

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by adding
5 Section 11.5 as follows:

6 (15 ILCS 505/11.5 new)

7 Sec. 11.5. Recovery for breach of presentment warranties.
8 The Treasurer may bring a claim against a warrantor of a draft
9 for breach of a presentment warranty to recover State funds in
10 accordance with Sections 3-417 and 4-208 of the Uniform
11 Commercial Code. However, a claim brought by the Treasurer
12 under those Sections is not subject to the limitations
13 provided for in subsection (e) of Section 3-417 or subsection
14 (e) of Section 4-208 of the Uniform Commercial Code. The
15 changes made by this amendatory Act of the 104th General
16 Assembly are declaratory of existing law.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.